

News Release



For Immediate Release

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PAS TECHNOLOGIES AWARDED TAESL CONTRACT FOR ENGINE COMPONENTS

Kansas City, MO., – February 19, 2008 – PAS Technologies Inc., has signed a renewed Repair Agreement with Texas Aero Engine Services LLC (TAESL) under which PAS Technologies will provide Maintenance, Repair, and Overhaul (MRO) services for the Rolls-Royce RB211 engine family. The scope of the agreement includes the repair of HP Compressor Shrouds. The agreement will run through 2010 plus three additional option years and is valued at \$4 million. Initial work under the agreement is already being performed at PAS Technologies' facility at Tulsa, Oklahoma.

Robert Weiner, President and CEO for PAS Technologies said, "We are extremely excited about this agreement because it allows us to deliver industry leading quality, reliability and turn-time performance under very competitive terms. This agreement builds on our experience and innovation with the world's largest operators and reaffirms PAS Technologies' ongoing commitment to quality and outstanding customer service."

A privately held corporation headquartered in North Kansas City, Missouri, PAS Technologies Inc. (www.pas-technologies.com), specializes in providing cost-effective repair and overhaul solutions for the aerospace and industrial markets. By using innovative and proprietary high-technology repair processes, along with repair solutions licensed from OEMs, the company saves its customers from having to purchase costly replacement parts. It services a broad range of components, including gas turbine engines, critical airframe parts, gates and seats used in oil fields, specialized provider of services to the power generation industry, and components used in other industrial high-wear, high-heat and highly corrosive environments.

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