

News Release



For Immediate Release

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PAS TECHNOLOGIES HIRES STEVE GRAESSLE AS CORPORATE PROCUREMENT MANAGER

Kansas City, MO., – September 14, 2006 – PAS Technologies Inc. has announced the appointment of Steve Graessle to the position of procurement manager reporting to David Auxier, director of supply chain management. “We are very pleased to have Steve join our team in this new position,” said Auxier. “His background and skills are a perfect fit for our thriving company.”



In this position, some of Steve’s responsibilities include spend analysis, supplier relationship management, supplier contract development and management, and compliance metrics and reporting. He will support the business in their quest to proactively develop and manage high-quality suppliers for sustained competitive advantage through materials management procurement and to generate cost reductions for the company through the implementation of world-class procurement practices in a variety of both expense and capital spending categories.

Steve has previously held a series of procurement and financial management positions with different organizations, including TWA, Variform, and most recently General Electric.

Steve graduated from the University of Missouri Kansas City with a bachelor of business administration degree in finance major and holds 185 college accredited hours. He has earned his general class license, under the old rules, as a ham radio operator.

PAS Technologies Inc. (www.pas-technologies.com) is a privately held corporation headquartered in North Kansas City, Missouri specializing in providing cost-effective repair and overhaul solutions for the aerospace and industrial markets. By using innovative and proprietary high-technology repair processes, along with repair solutions licensed from OEMs, the Company saves its customers from having to purchase costly replacement parts. The broad range of components serviced includes gas turbine engines, critical airframe parts, gates and seats used in oil fields and industrial components used in other high-wear, high-heat, and corrosive environments.

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