

# News Release



**For Immediate Release**

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## **ASIAN SURFACE TECHNOLOGIES AND VALVE COMPONENTS LTD (VCL UK) SIGNS ON-SITE SERVICES AGREEMENT**

**Kansas City, MO., – October 14, 2008** – PAS Technologies Inc. announced today that their joint venture company, Asian Surface Technologies Pte Ltd (AST), has entered into a new multi-year agreement with Valve Components Ltd (VCL) to provide a turnkey on-site facility for industrial coating and finishing of oilfield components. The agreement includes plans for AST to establish a facility within the VCL Malaysia facility located at Kuala Lumpur in the country of Malaysia.

The entity will be known as AST Malaysia Sdn Bhd. The new plant will supply industrial coatings, maintenance, and fabrication services work and finishing for gate valve components manufactured, processed or repaired in the VCL Malaysia operations, and further strengthens AST's capability to provide highly reliable service in the geographic region of the Far East.

AST will facilitate and operate the state-of-the-art coatings facility for start up in 2009. The on-site facility concept enables AST to provide a lean, world-class manufacturing environment that will achieve the best turnaround times (TAT), with minimal waste and maximum productivity for VCL Malaysia by eliminating the need for outsourcing these processes. This model has been proven successful in multiple facilities worldwide in the production of a variety of surface coatings that provide wear, corrosion, and temperature protection for not only oil and gas exploration, but also aviation, and power generation industries and has made PAS Technologies and AST the industry leaders in TAT.

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“Combining the strong market position and name recognition that VCL enjoys within Malaysia and with PAS Technologies’ operational expertise and coatings applications, this creates a very compelling partnership,” said Robert Weiner, President and CEO of PAS Technologies Inc. “This latest step will support our fast-growing business strategy in the Asia region and across Europe.” Weiner added. “We now have state-of-the-art coating technology in Romania, Ireland, Singapore, and Malaysia giving us unprecedented capabilities and capacity to address the specific requirements of the global markets.”

Asian Surface Technologies Pte Ltd, is a Singapore-based joint venture company between PAS Technologies, SIA Engineering Company, and Pratt & Whitney. The company provides repair and overhaul of aviation components for commercial aircraft as well as high performance surface coatings and finishing for oilfield and aviation OEM components.

A privately held corporation headquartered in North Kansas City, Missouri, PAS Technologies Inc. ([www.pas-technologies.com](http://www.pas-technologies.com)), specializes in providing cost-effective repair and overhaul solutions for the aerospace, oilfield and industrial markets. By using innovative and proprietary high-technology repair processes, along with repair solutions licensed from OEMs, the company saves its customers from having to purchase costly replacement parts. It services a broad range of components, including gas turbine engines, critical airframe parts, gates and seats used in oil fields, specialized provider of services to the power generation industry, and components used in other industrial high-wear, high-heat and highly corrosive environments.

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