

News Release



For Immediate Release

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MOTI VOLOVELSKY JOINS PAS TECHNOLOGIES AS CHIEF EXECUTIVE ADVISOR

Kansas City, MO., – October 4, 2006 – PAS Technologies Inc., has announced that Moti Volovelsky, president of MON Aviation, has been named chief executive advisor. Mr. Volovelsky reports to Robert Weiner, President and CEO, and they, together with Brian Rasmussen, vice president of sales and marketing, will lead the company's efforts to expand its business activities.



“For the past six months, since before Gridiron Capital acquired our aviation repair company from Praxair Surface Technologies, Moti has been a close and invaluable advisor to Brian and me,” said Bob Weiner, the company’s president. “As we embark on new and exciting plans for growth, the addition of Moti’s extensive business leadership experience has offered a major enhancement to what I believe is already an excellent senior executive leadership team.”

Mr. Rasmussen added, “Moti’s many years of experience in the aviation industry make him the ideal person to help take us forward. I look forward to continuing to work with him as we build and deliver value for our customers and our shareholders.”

Said Mr. Volovelsky, “PAS Technologies is a great company and a world class organization with an unparalleled service business in the aviation industry. The best is yet to come from the company and I am pleased to be able to contribute in my role with Bob, Brian and the entire senior leadership team.”

Mr. Volovelsky has served as Senior Director- Engineering and Quality control, Bedek Aviation Division Israel Aircraft Industries, Israel for 18 years. Since then he was President, Commodore Aviation, Miami, Florida; Executive Vice President, Greenwich Air Services; President, World Air Lease, Miami Florida;

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and most recently President, MON Aviation Inc, USA consulting services. Mr. Volovelsky has 38 years of aviation and management experience. He holds a B.S. and M.Sc. in Mechanical and Aeronautical Engineering and management and marketing courses in USA mainly in aviation overhaul, upgrading and manufacturing

PAS Technologies Inc. (www.pas-technologies.com) is a privately held corporation headquartered in North Kansas City, Missouri specializing in providing cost-effective repair and overhaul solutions for the aerospace and industrial markets. By using innovative and proprietary high-technology repair processes, along with repair solutions licensed from OEMs, the Company saves its customers from having to purchase costly replacement parts. The broad range of components serviced includes gas turbine engines, critical airframe parts, gates and seats used in oil fields and industrial components used in other high-wear, high-heat, and corrosive environments.

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