

# News Release



## **For Immediate Release**

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## **PAS TECHNOLOGIES NAMES JEFFREY W. PETERSON AS NEW EXECUTIVE VICE PRESIDENT & CHIEF FINANCIAL OFFICER**

**Kansas City, Mo. – January 21, 2008** – PAS Technologies Inc., announced the appointment of Jeffrey W. Peterson as its Executive Vice President & Chief Financial Officer, replacing interim CFO Wayne Booth. In his new role, Peterson will report to PAS Technologies' President and Chief Executive Officer, Robert Weiner, and will assume direct responsibility for all activities related to finance, accounting, information technology and treasury including overseeing all financial aspects for the facilities and businesses of the existing operations and cost structures, as well as financial implications associated with future internal and external growth initiatives.



*Jeffrey Peterson*

Peterson has more than twenty-five years of accounting and finance experience with public, private and private equity backed companies. Prior to joining PAS Technologies, he served as Vice President, Finance and Chief Financial Officer of MachineryLink, Inc. and Brand Services, Inc. He also held management positions for Waste Management, Inc., after beginning his career in public accounting with Coopers and Lybrand and Peat Marwick Mitchell & Company. "We are thrilled to have Jeff join us as the CFO. He brings with him a unique talent and skill-set that will allow PAS to achieve its strategic plan," commented Robert Weiner.

Peterson holds a BS in Accounting from Brigham Young University, is a Certified Public Accountant and is a member of the American Institute of Certified Public Accountants.

A privately held corporation headquartered in North Kansas City, Missouri, PAS Technologies Inc. ([www.pas-technologies.com](http://www.pas-technologies.com)), specializes in providing cost-effective repair and overhaul solutions for the aerospace and industrial markets. By using innovative and proprietary high-technology repair processes, along with repair solutions licensed from OEMs, the company saves its customers from having to purchase costly replacement parts. It services a broad range of components, including gas turbine engines, critical airframe parts, gates and seats used in oil fields, specialized provider of services to the power generation industry, and components used in other industrial high-wear, high-heat and highly corrosive environments.

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